



## Top 10 at 10: Uranium speccies on the rise as wilting lithium developer Liontown sinks below \$1

Pic: Getty Images.

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Stockhead's Top 10 at 10, published at ~10.40am each trading day, highlights the best (and worst) performing ASX stocks in morning trade using live data.

It's a short, sharp update to help frame the trading day by showing the biggest movers in percentage terms.

The market opens at 10am (eastern time) and the data is taken at 10:15am, once every ASX stock has started trading.

## WINNERS

Stocks highlighted in yellow have made market-moving announcements.

Code	Description	Last	%	Volume	MktCap
ASR	Asra Minerals Ltd	0.007	17%	5,454,374	\$9,818,974
EV1	Evolution Energy	0.16	23%	179,830	\$30,596,429
FBR	FBR Ltd	0.033	22%	11,562,126	\$107,323,064
HCD	Hydrocarbon Dynamic	0.005	25%	426,000	\$3,078,664
KOB	Koba Resources	0.15	25%	961,401	\$12,650,000
ME1	Melodiol Global Health	0.0015	50%	1,146,334	\$4,916,618
NZK	NZK Salmon Ltd	0.265	15%	6,890	\$124,534,583
RR1	Reach Resources Ltd	0.0035	17%	120,012	\$9,630,891
RTH	Ras Technology Holdings	1.135	21%	39,478	\$42,538,867
TX3	Trinex Minerals Ltd	0.007	17%	550,000	\$8,922,148

**Koba Resources (ASX:KOB)** will buy an 80% interest in uranium rights at the 4000sqkm Yarramba project in South Australia.

Yarramba – which comes with the 4.6Mlb Oban deposit – is near two producing uranium mines, Beverley and Honeymoon.

**Hydrocarbon Dynamics (ASX:HCD)** says a successful trial of its MultiFlow on an offshore subsea pipeline in the Gulf of Mexico had led to a repeat order, which could be worth up to \$2.2m annually.

Robot house maker **FBR (ASX:FBR)** has raised \$12.6m at 2.7c/sh – equal to the last closing price – to advance its so-called ‘Wall as a Service’ business in the US.

Data stock **Racing and Sports Technology (ASX:RAS)** has inked a 2 year deal with Stake, one of the largest online casino and sportsbooks in the world.

## LOSERS

*Stocks highlighted in red have made market-moving announcements.*

Code ▲	Description	Last ▲	% ▲	Volume ▲	MktCap ▲
APX	<b>Appen Limited</b>	0.275	<b>-40%</b>	7,828,290	\$97,274,845
CHK	<b>Cohiba Minerals</b>	0.002	<b>-20%</b>	1,000,000	\$6,325,575
CLE	<b>Cyclone Metals</b>	0.001	<b>-33%</b>	69,579,037	\$15,706,757
COE	<b>Cooper Energy Ltd</b>	0.12	<b>-17%</b>	4,660,480	\$382,805,543
EDE	<b>Eden Inv Ltd</b>	0.0015	<b>-25%</b>	334	\$7,356,542
GBE	<b>Globe Metals &amp; Mining</b>	0.033	<b>-15%</b>	168,841	\$26,358,836
LBT	<b>LBT Innovations</b>	0.013	<b>-13%</b>	886	\$18,901,067
LTR	<b>Liontown Resources</b>	0.965	<b>-19%</b>	11,999,705	\$2,894,271,782
RIL	<b>Redivium Limited</b>	0.006	<b>-14%</b>	103,192	\$19,115,984
SPN	<b>Sparc Tech Ltd</b>	0.32	<b>-15%</b>	328,399	\$32,117,128

AI data stock **Appen (ASX:APX)** says “material customer” Google will be terminating its contract with APX worth \$82.8m in revenues in FY23.

Lithium mine developer **Liontown (ASX:LTR)** says a \$760m funding deal with a syndicate of lenders has fallen through, “impacted by recent reductions in the independent forecast pricing for spodumene upon which the lenders’ credit approvals were based”.

The troubled stock has commenced a review of the planned expansion and associated ramp-up of Kathleen Valley to preserve capital and reduce the near-term funding requirements.

LTR is now down below \$1/sh, from a peak of over \$3 in October last year.