



Koba delves deeper into Canadian yellowcake territory with huge uranium project expansion

Pic: Getty Images.

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- Koba Resources expands search for uranium in eastern Canada by acquiring adjacent mining claims, significantly increasing its landholding
- The Harrier project comes with historical exploration data showing high-grade uranium mineralisation
- Despite being underexplored, the project has yielded impressive rock chip sampling results
- Koba Resources plans to initiate field work in June, focusing on prospecting, mapping, and geochemical sampling

Special Report: Uranium-focused Koba Resources (ASX:KOB) has significantly widened its search for the energy metal in eastern Canada, expanding its high-grade Harrier project by grabbing hold of adjacent mining claims.

Koba Resources has upped the ante on its Canadian yellowcake search.

The company has now staked the strike extensions to its Harrier uranium project in Newfoundland and Labrador, securing a 100% interest in an additional 358km² of adjacent mining claims.

That now sees Harrier cover 489km² within a heavily under-explored world-class uranium district that hosts numerous deposits, including 127.7mlbs of U₃O₈ at the Michelin uranium project owned by Paladin Energy.

This expansion, says the company, will greatly increase the chances of discovering large, high-grade uranium deposits.

Underexplored and high grade

Koba only acquired the Harrier project just last month and has reasons to be excited about it beyond the Michelin 'nearology' factor.

Historical exploration has proven that high-grade uranium mineralisation is widespread across the project with rock chip sampling returning +1% U_3O_8 from nine different prospects, three of which have never been drilled.

Top samples are 5.83% U_3O_8 at the Moran Heights prospect, 5.08% U_3O_8 at Fish Hawk North and 4.86% at Brook. Those are super grades. The average uranium deposit mined globally have grades in the order of 0.2% U_3O_8 .

Despite this prospectivity, the project is heavily underexplored with just 89 holes totalling 9834m drilled across its grounds.

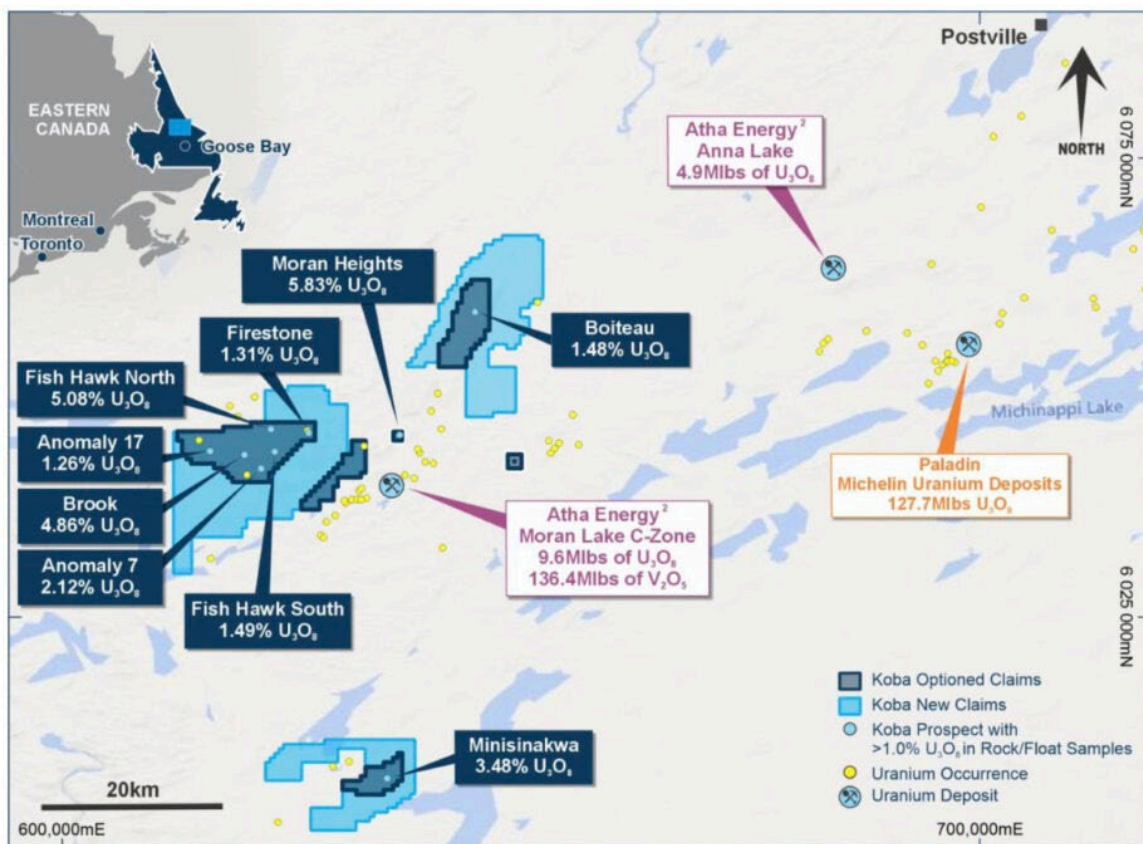


Figure 1. Map of the Harrier Uranium Project showing the new claims (light blue) relative to the Company's initial claims (dark blue) within a world-class uranium district in Labrador, Canada. The Company's project includes nine prospects from which assays >1.0% U_3O_8 have been returned from rock chip samples.

‘Enormous potential’

Regarding the expansion, MD Ben Vallerine reiterated this morning Harrier’s “enormous potential”, noting:

“We have now staked new claims to cover the strike extensions of the geological trends that host these high-priority prospects. We have nearly quadrupled our landholding to 489km².”

“This project is located only 50km west of one of the largest uranium resources in North America [the aforementioned Michelin], so with high grades and large deposits, this area is exceptionally prospective.”

Field work to kick off next month

Vallerine added that Koba’s chief focus remains on its Yarramba uranium project in South Australia, where drilling is set to commence during June.

That said, it doesn’t diminish the company’s excitement for its Canadian hunt.

“We will also commence an initial reconnaissance exploration program at the Harrier project in the coming weeks, to begin evaluating our higher-priority prospects so we can start advancing these to drill-ready stage,” he added.

Koba’s inaugural field program will kick off in early June. The program will include prospecting, mapping and geochemical sampling.

More than 25 target areas have been earmarked for exploration around the project’s nine prospects.

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