



Pic: Ger Bosma/ Moment, Getty Images

## A new cobalt IPO

May 4, 2022 | Reuben Adams

- **The ASX's newest battery metals stock Koba Resources enters listed life on strong footing.**

### KOBA RESOURCES (ASX:KOB)

The ASX newest battery metals stock has entered listed life on a strong footing, up 20% in early trade.

KOB was spun out of New World Resources (ASX:NWC) to explore and develop its North American copper-cobalt assets.

It has five five projects: the Blackpine, Colson and Panther cobalt-copper projects in the Idaho Cobalt Belt; the Elkhorn cobalt project in the same belt; and the Goodsprings copper-cobalt project in Nevada.

Blackpine and Panther were acquired in November last year.

Both projects have been the subject of historical mining but no drilling has been undertaken at Blackpine since 1996. A maiden program is expected to kick off in Q3.

KOB raised \$9m in its IPO, which gave it an indicative market capitalisation of \$13 million upon listing.

Source: <https://stockhead.com.au/resources/resources-top-5-a-new-cobalt-ipo-takeover-bids-and-a-couple-of-shiny-gold-stocks/>