

Company Presentation
February 2023

Metals for the EV revolution

Lithium and cobalt projects in
North America and Australia



KOBA
resources limited



Capital Structure

Share price

A\$0.15

52 week high \$0.32, low \$0.10

Market capitalisation

A\$11.4m

Shares on issue

76.0m

Cash

A\$3.3m

As at 31 December 2022

Performance rights

5.5m

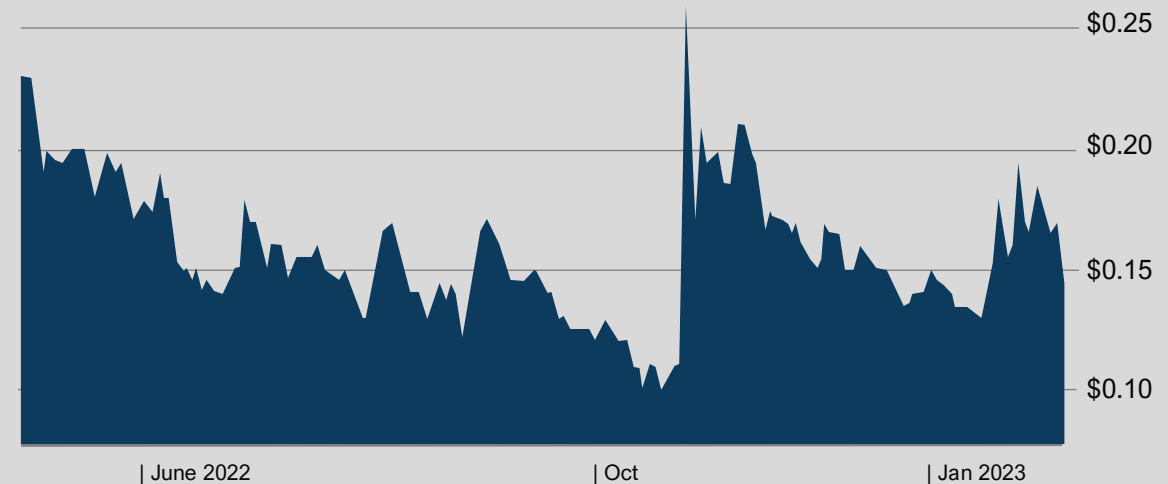
Options (A\$0.30c)

20.75m

All figures as at 13 February 2023
(unless specified)



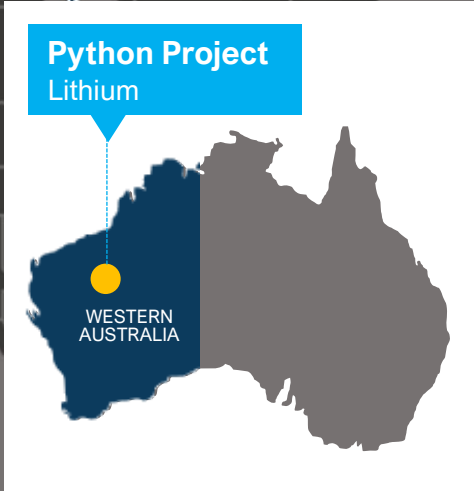
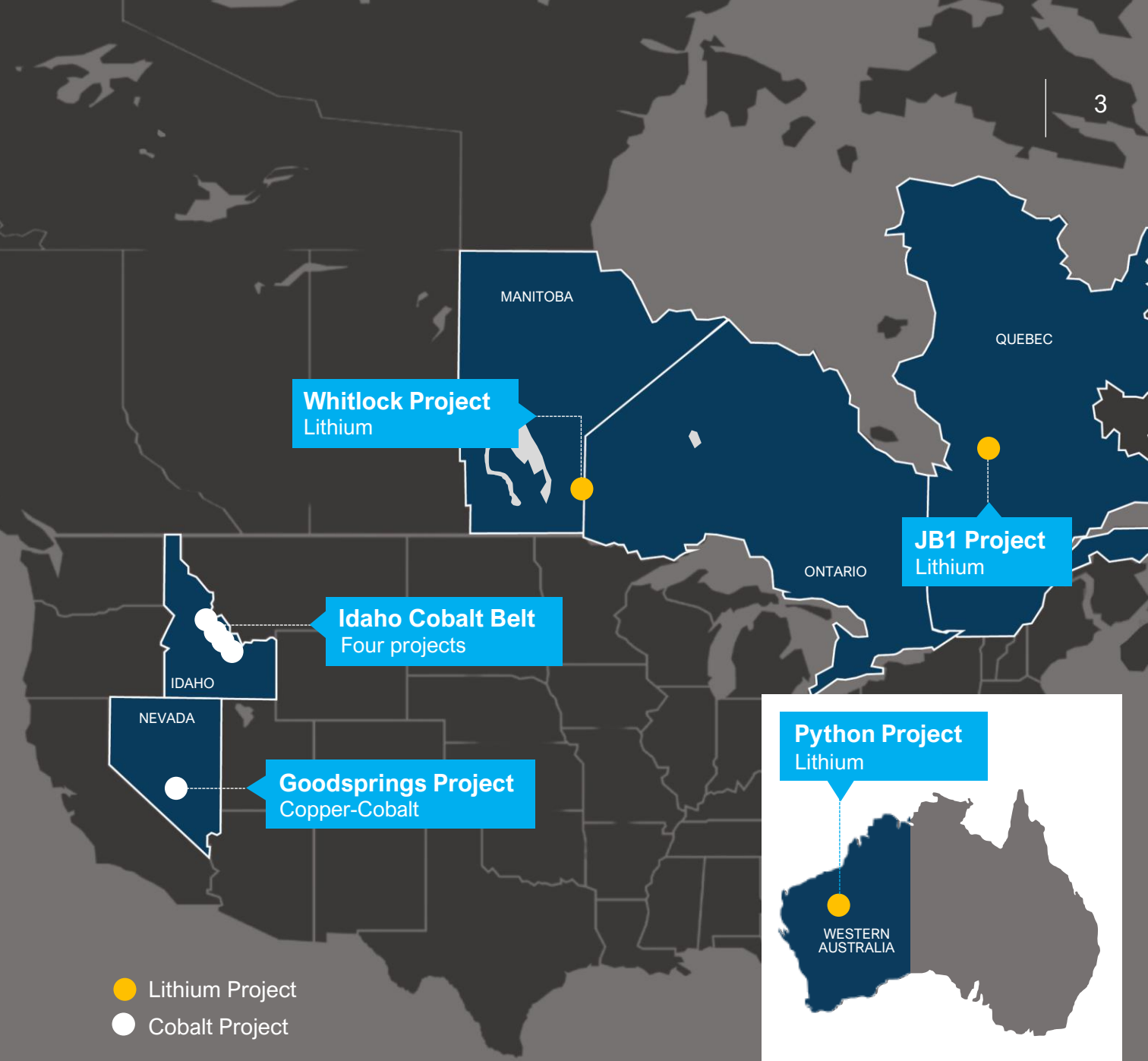
Share price performance



Lithium and cobalt projects in North America.

Koba Resources is exploring a portfolio of high-grade lithium and cobalt projects in world class districts including:

- Canada's emerging James Bay lithium district.
- Canada's only currently producing lithium district, the Manitoba - Ontario lithium district.
- The western world's premier cobalt district, the Idaho Cobalt Belt.



Ben Vallerine

Managing Director

Geologist with over 20 years' experience throughout Australia and North America as CEO and Exploration Manager.

- Considerable experience in the identification, acquisition and exploration of mineral assets in North America.
- Six years as Country Manager based in the USA for Black Range Minerals.
- Exploration Manager for Coventry Resources in Canada and Alaska.
- 15+ year working relationship with Chairman – Mike Haynes.



Strong Board and technical team

Extensive USA experience



Mike Haynes Non-Executive Chairman

- 30 years' experience in international resources industry
- Honours degree from the University of WA in geology and geophysics
- Explored for a wide variety of ore deposit styles throughout Australia and extensively in SE and Central Asia, Africa, Europe, Sth and Nth America
- Worked extensively on project generation and acquisition
- Past 17 years involved in the incorporation and IPOs of numerous resources companies, and in their ongoing financing and management
- Managing Director of New World Resources (ASX:NWC).



Ben Vallerine Managing Director

- Geologist with over 20 years' experience throughout Australia and Nth America as CEO and Exploration Manager
- Honours degree from the University of Tasmania in economic geology
- Considerable experience in the identification, acquisition and exploration of mineral assets in Nth America.
- 6 years as Country Manager based in the USA for Black Range Minerals
- A member of the Australian Institute of Geoscientists.
- Non-Executive Director of Okapi Resources (ASX:OKR).



Scott Funston Non-Executive Director

- Chartered Accountant and Company Secretary with 20 years' experience in the mining industry and accounting profession.
- Expertise in financial management, regulatory compliance and corporate advice.
- Assisted a number of ASX listed resources companies as CFO and Company Secretary operating in Australia, South America, Asia, Africa and the USA.
- CFO and Finance Director of Challenger Exploration (ASX:CEL).
- Former CFO of Avanco Resources



Ian Cunningham Company Secretary

- A qualified Chartered Accountant and Company Secretary
- A Bachelor of Commerce degree and Bachelor of Laws degree from the University of Western Australia.
- 20 years' experience in the resources industry in executive and senior management roles
- Specialises in corporate compliance with a strong understanding of ASX requirements
- Company Secretary of New World Resources (ASX:NWC) and PolarX (ASX:PXX).

Whitlock Lithium Project

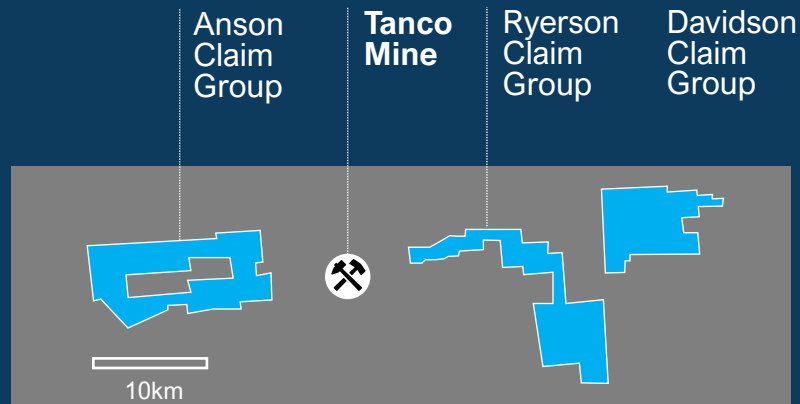
Adjacent to Canada's only operating lithium mine


Located immediately along strike from the Tanco Lithium Mine, Canada's only operating lithium mine.

- Tanco is also the world's largest producer of caesium and contains the largest tantalum reserves in Canada.



Tanco Lithium Mine, Manitoba, Canada

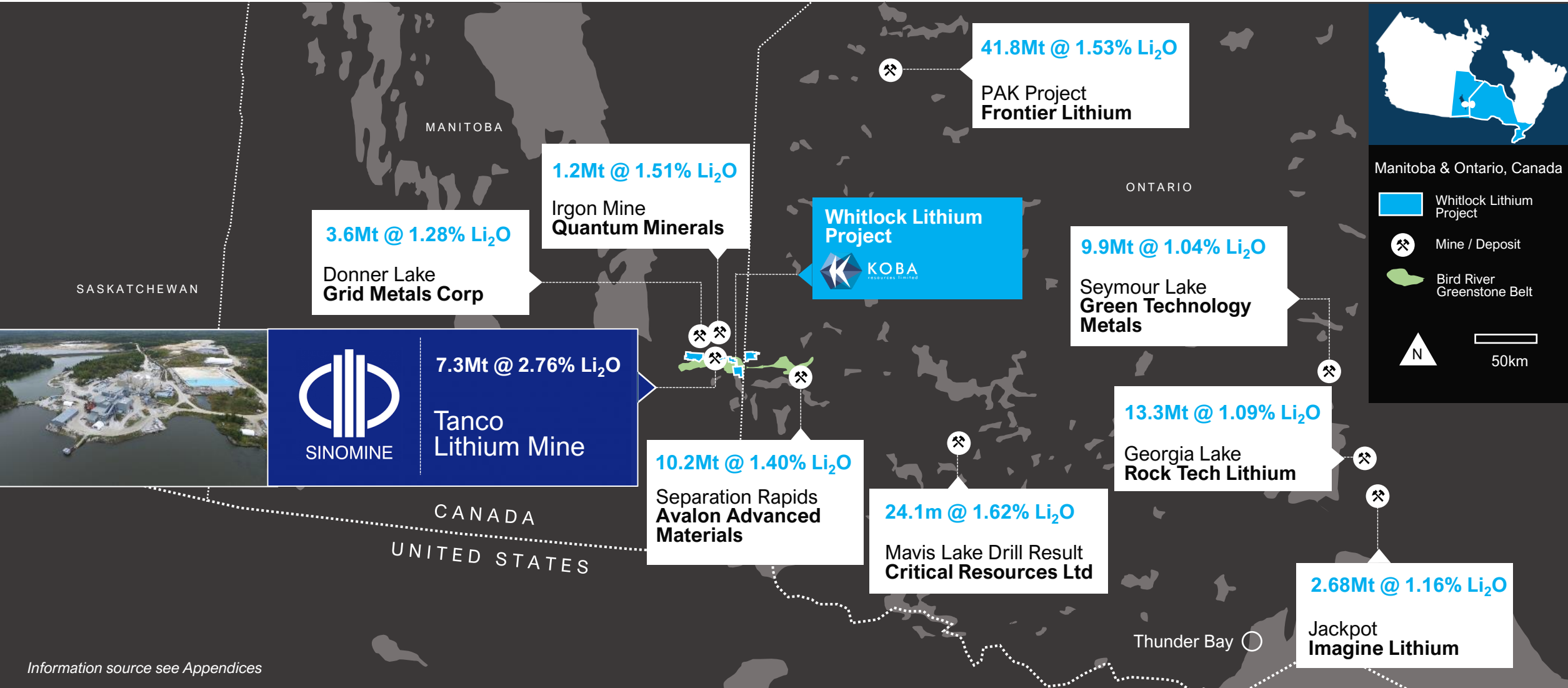


Tanco Mine 1991 Reserves	Lithium	Tantalum	Caesium	
	7.3Mt @ 2.76% Li ₂ O	2.1Mt @ 0.22% Ta ₂ O ₅	0.35Mt @ 23.3% Cs ₂ O	

Information source see Appendices

Whitlock Lithium Project

Within the prolific Ontario-Manitoba Lithium Province



Information source see Appendices


Whitlock Lithium Project


Surrounded by lithium deposits




Manitoba & Ontario, Canada

 Whitlock Lithium Project

 Mine / Deposit

 Pegmatite

 Bird River Greenstone Belt

 Historical drilling

 Roads



5km

3.6Mt @ 1.28% Li₂O

Donner Lake
Grid Metals Corp

1.2Mt @ 1.51% Li₂O

Irgon Mine
Quantum Minerals

**Whitlock Project
Anson Claim**



7.3Mt @ 2.76% Li₂O
Tanco Lithium Mine

TML-08-02

**Whitlock Project
Davidson Claim**



Hole 2

**Whitlock Project
Ryerson Claim**



MANITOBA
ONTARIO

Pointe Du Bois

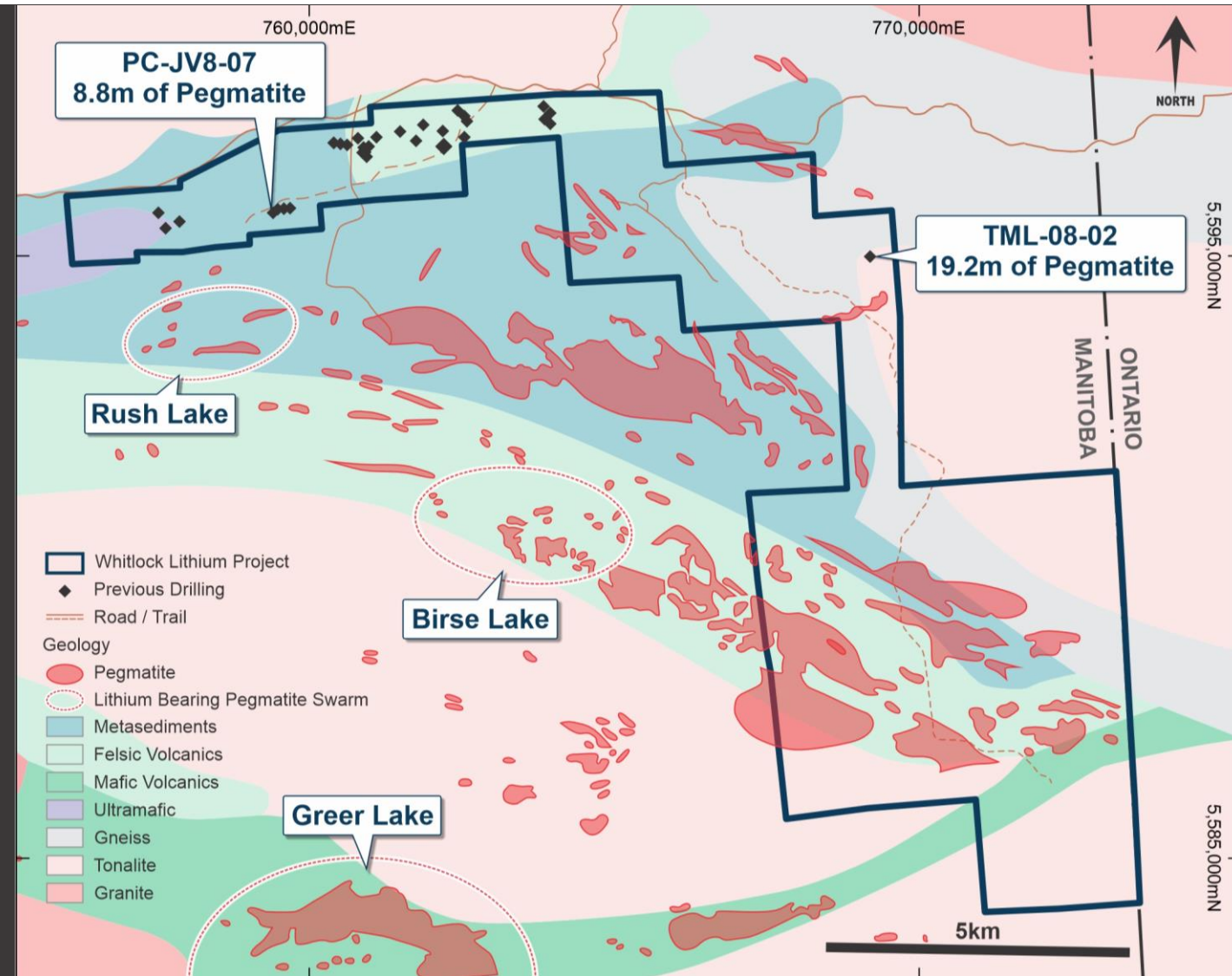
Whitlock Lithium Project

Ryerson Claim Block

Extensive network of mapped pegmatites.

- No drilling ever undertaken around the mapped pegmatites in the southeast.
- Along strike from multiple known lithium-bearing pegmatite swarms.
- Exploration crew completed an initial exploration program:
 - Located previous drill locations with drilled pegmatites.
 - Took 68 rock chip sample – assays pending.

Geology map of the Ryerson Claim Block, Whitlock Lithium Project showing extensive pegmatites

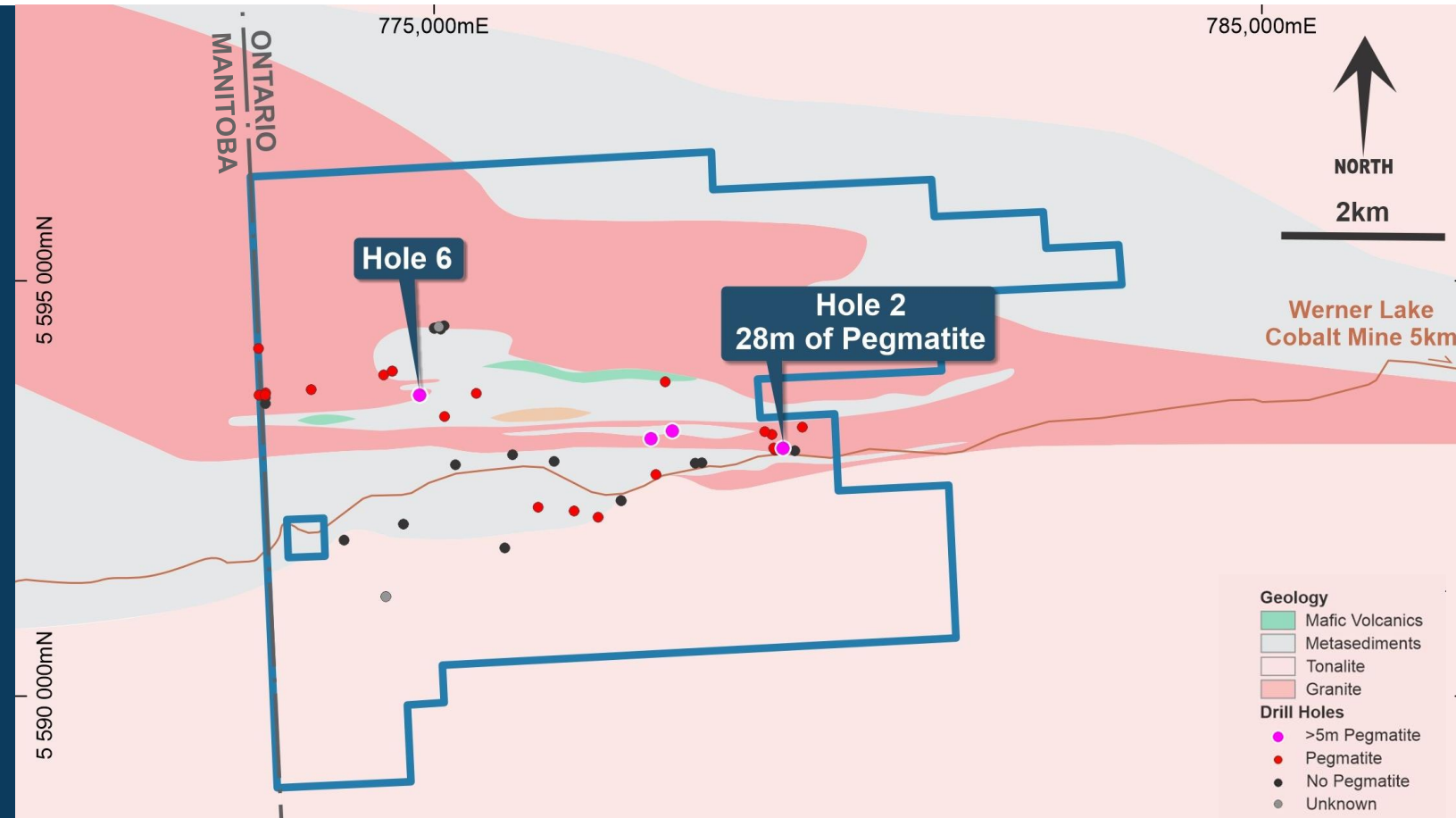


Whitlock Lithium Project

Davidson Claim Block

Highly prospective for lithium-bearing pegmatites.

- No drilling ever undertaken to target lithium.
- 51 holes have been previously drilled for a total of 5,472m.
- Of the 51 holes, 32 contained logged pegmatites (8 holes had a thickness greater than 5m).
- The thickest interval of pegmatite was 28m in Hole 2.
- No holes assayed for lithium.



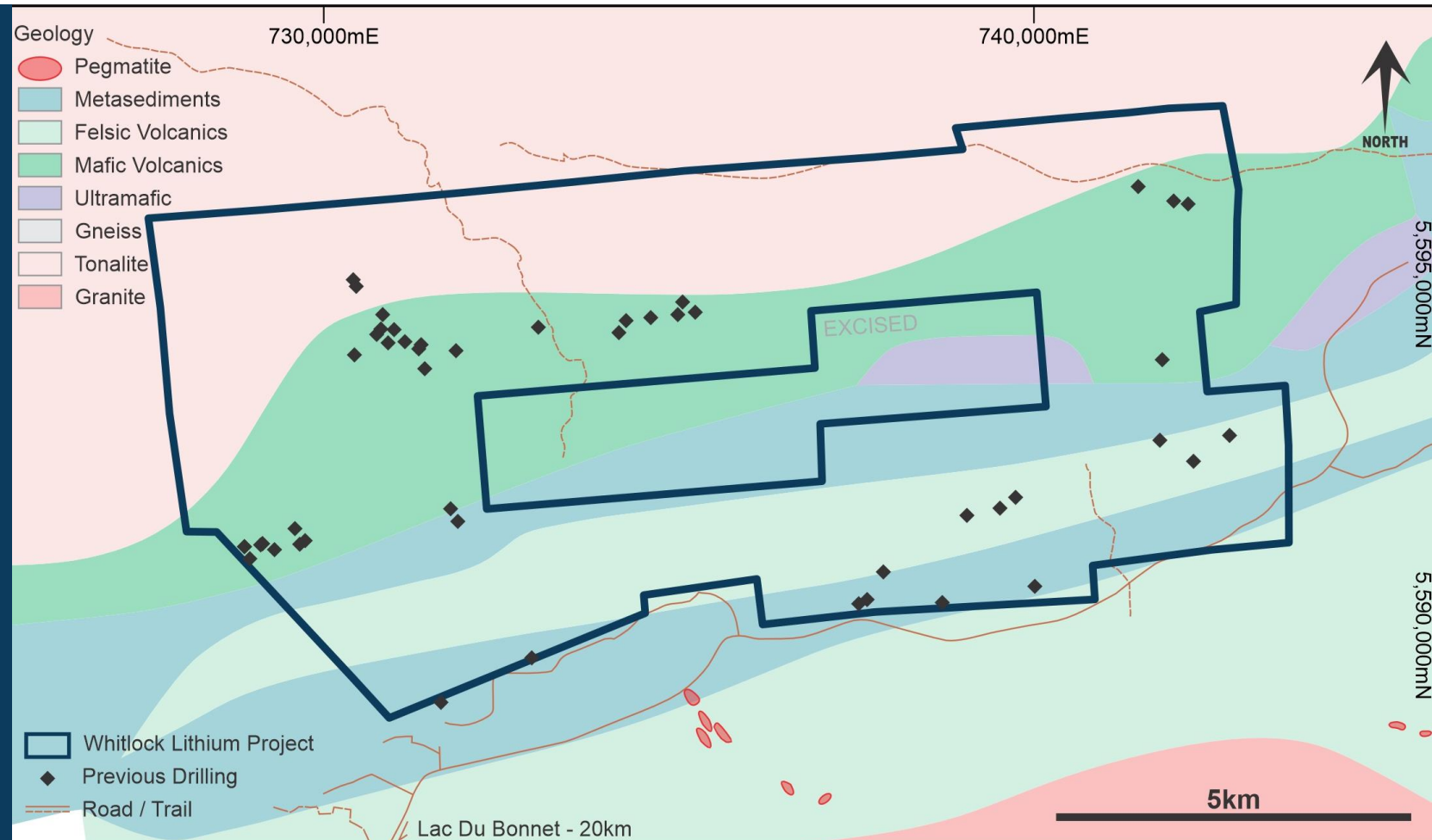
Geology map of the Davidson Claim Block showing the location of pegmatite bearing drill holes.

Whitlock Lithium Project

Anson Claim Block

Geological unit that hosts the mineralisation at Tanco extends into the western block.

- Never drilled for lithium.
- Pegmatites mapped immediately south of the block.
- These pegmatites expected to extend north onto Koba's claims.



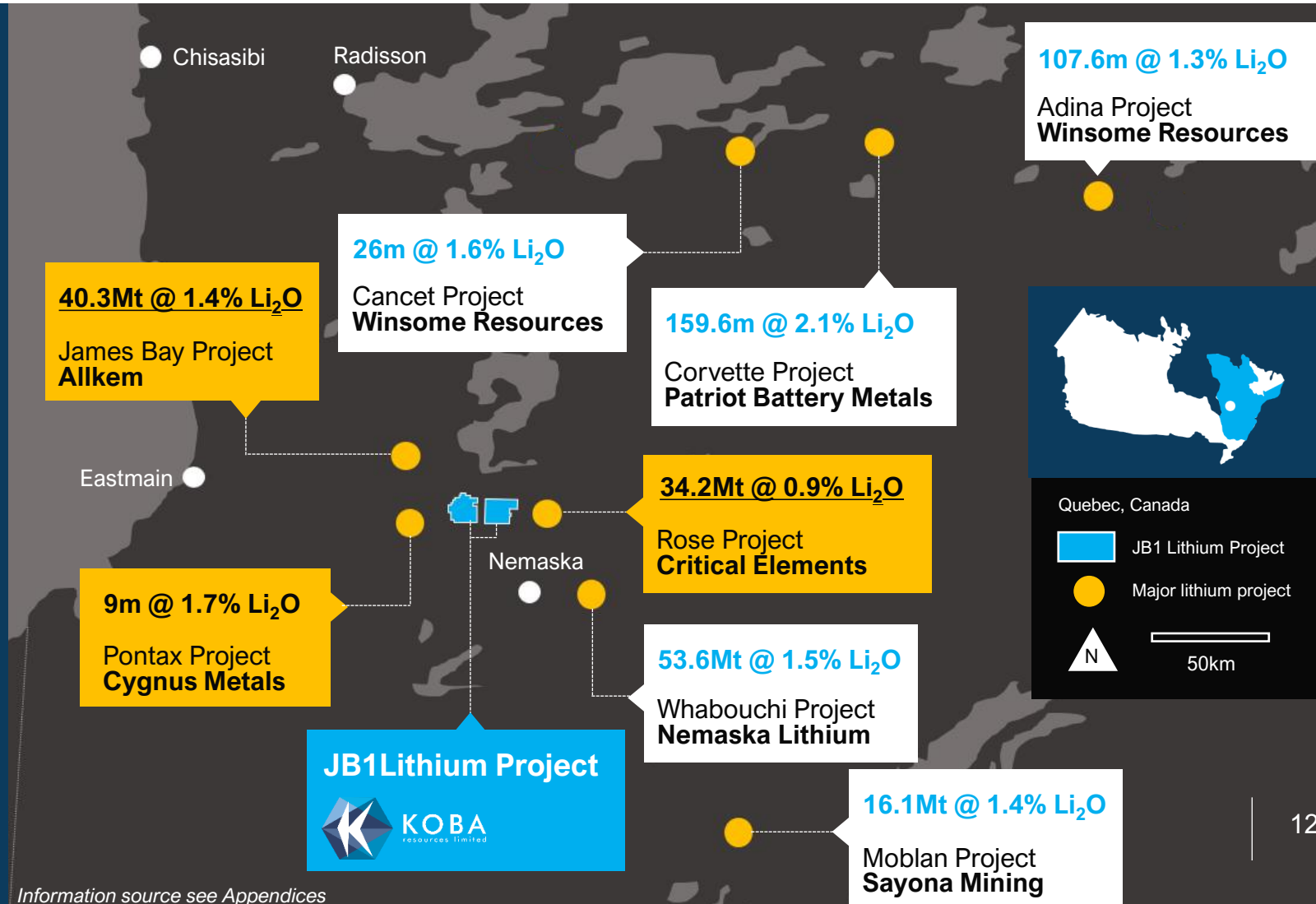
Geology map of the Anson Claim Block, Whitlock Lithium Project.

JB1 Lithium Project, Quebec, Canada

Surrounded by significant lithium deposits

Located in the world class James Bay lithium province of Quebec.

- 12km west of the Rose Lithium Deposit - 34.2Mt @ 0.9% Li₂O.
- 30km southeast of the James Bay Lithium Deposit - 40.3Mt @ 1.4% Li₂O.
- 18km from the Pontax Lithium Deposit where ASX-listed Cygnus Metals has commenced a resource drill out.



JB1 Lithium Project, Quebec, Canada

ASX-listed explorers are having success in Quebec

Recent major lithium discoveries in the James Bay region.

Corvette Project

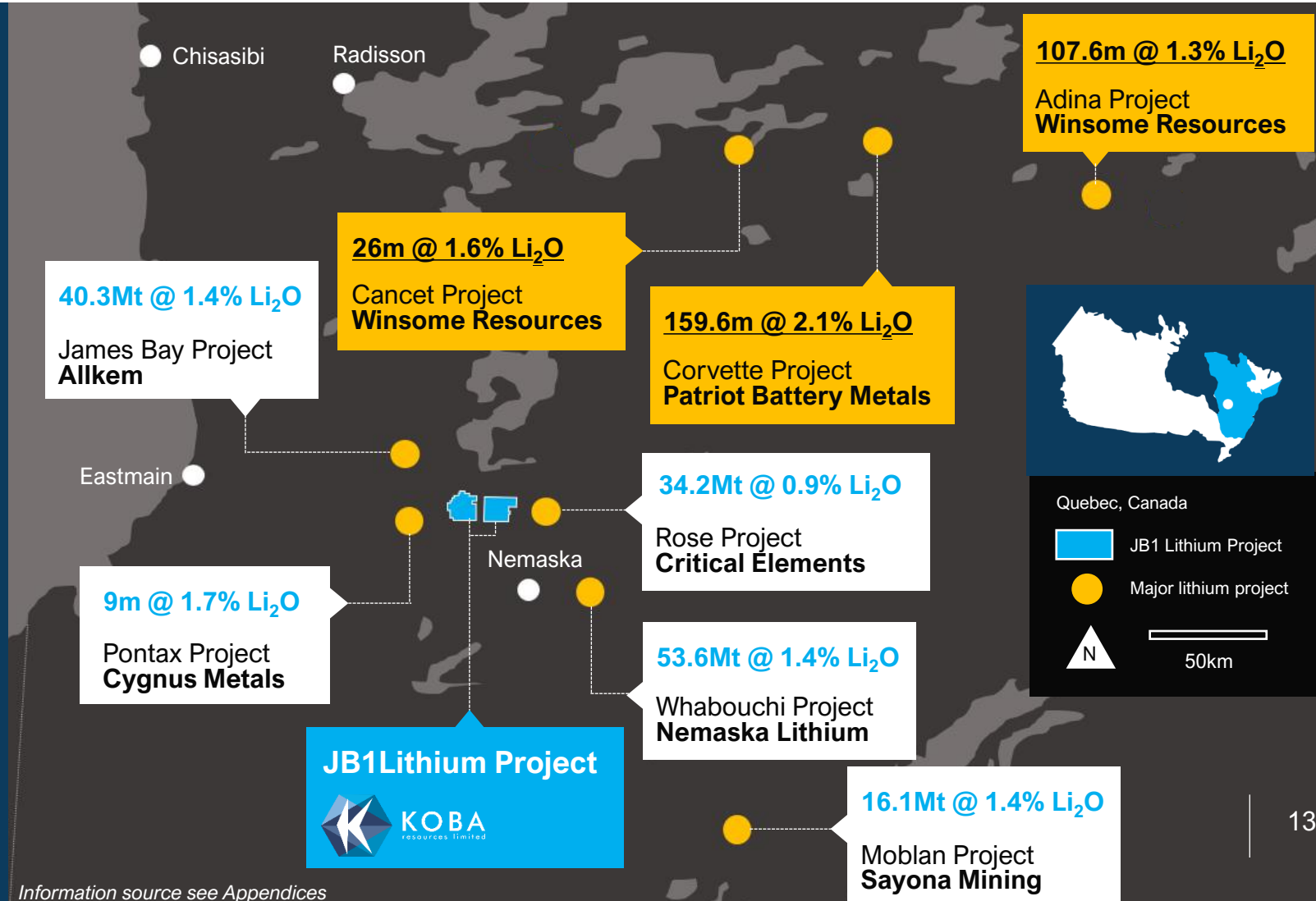
Patriot Battery Metals have returned drill intercepts including:

- 159.6m @ 2.1% Li₂O.
- 159.7m @ 1.7% Li₂O.

Adina Project

Winsome Resources have returned a best drill intercept of:

- 107.6m @ 1.3% Li₂O.

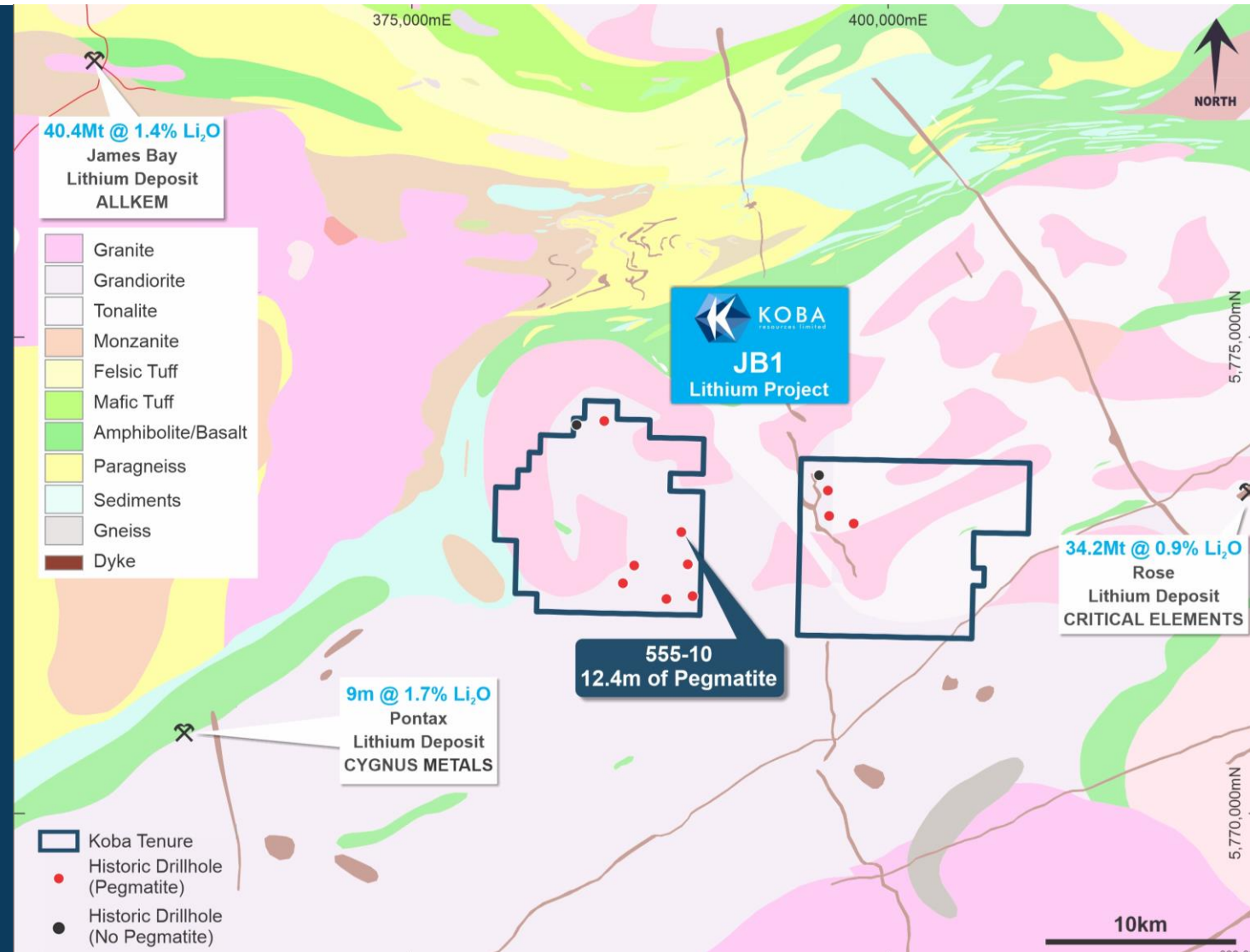


JB1 Lithium Project

Limited exploration

Highly-prospective for lithium-pegmatites.

- Includes two granted claim blocks for 190km².
- Limited exploration with none targeting lithium.
- Only 12 holes drilled for 1,328m.
- Pegmatites logged in 10 of the 12 holes.
- Over 12m of pegmatite logged in drill hole 555-10.



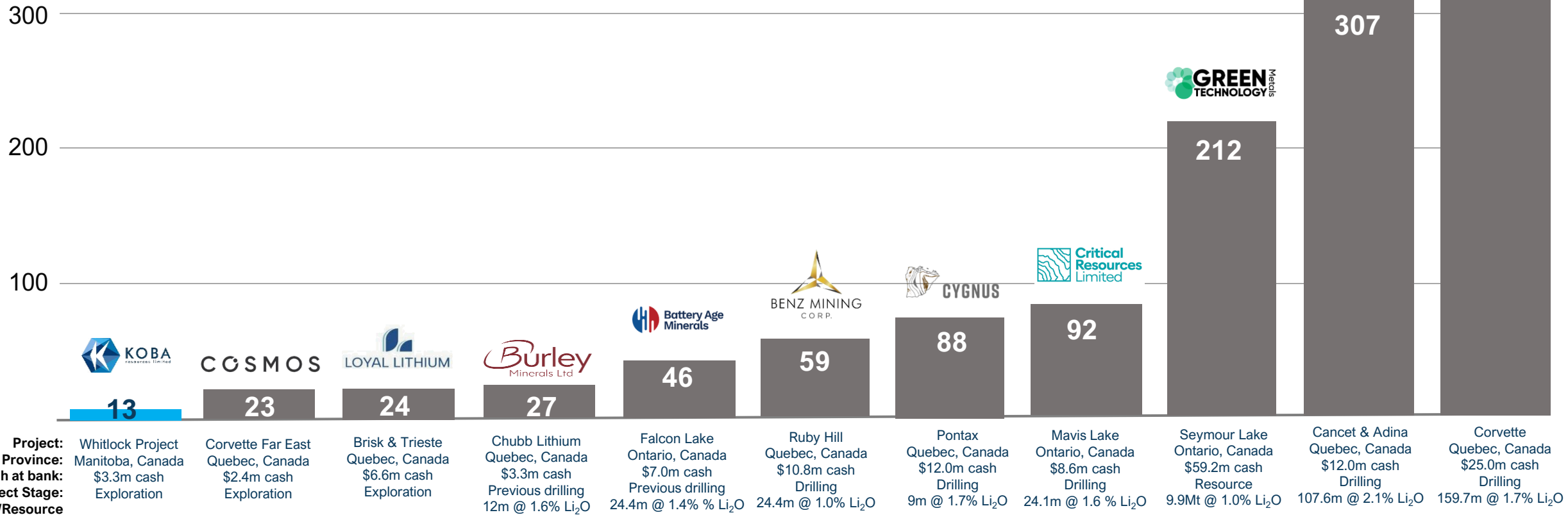
ASX peer review

Lithium pegmatite projects in Canada



1. Market capitalisations as per 9 February 2023.
2. The Mineral Resource has been reported on a 100% basis. For source and classification breakdown refer to Appendices.
3. For source of drill intersections refer to Appendices.
4. Cash positions as per Dec 31 2022 excluding Benz Mining - October 31 2022 and Patriot Battery Metals – Presentation January 13 2023.
5. Winsome Resources shares and cash is pre-issue of shares in the Prospectus 7 Feb 2023.

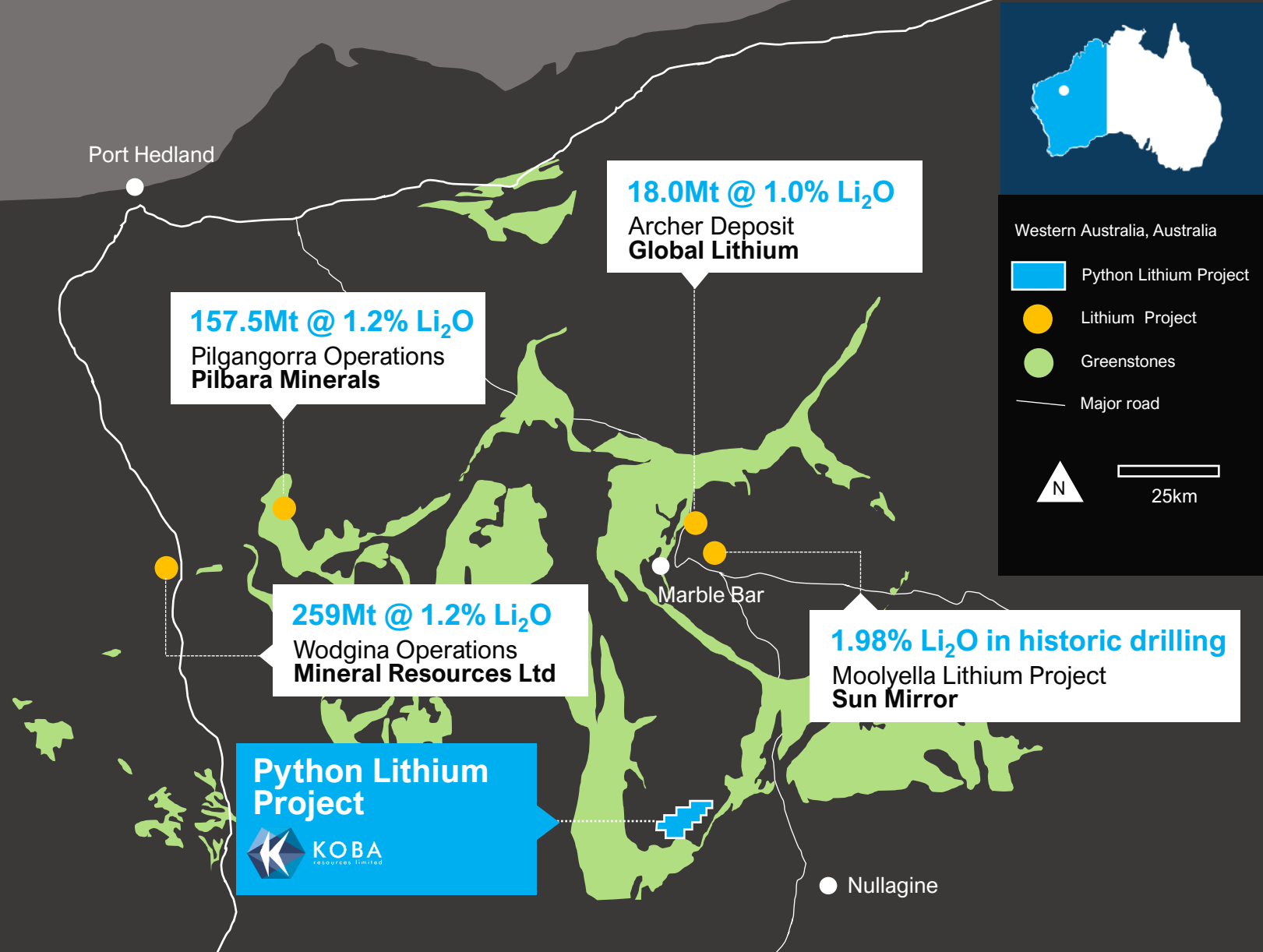
Market capitalisation ASX
A\$



Python Lithium Project, WA

Premier lithium production region

Western Australia's Pilbara region is home to two of the world's most significant hard-rock lithium production centres - Pilgangorra and Wodgina Operations.

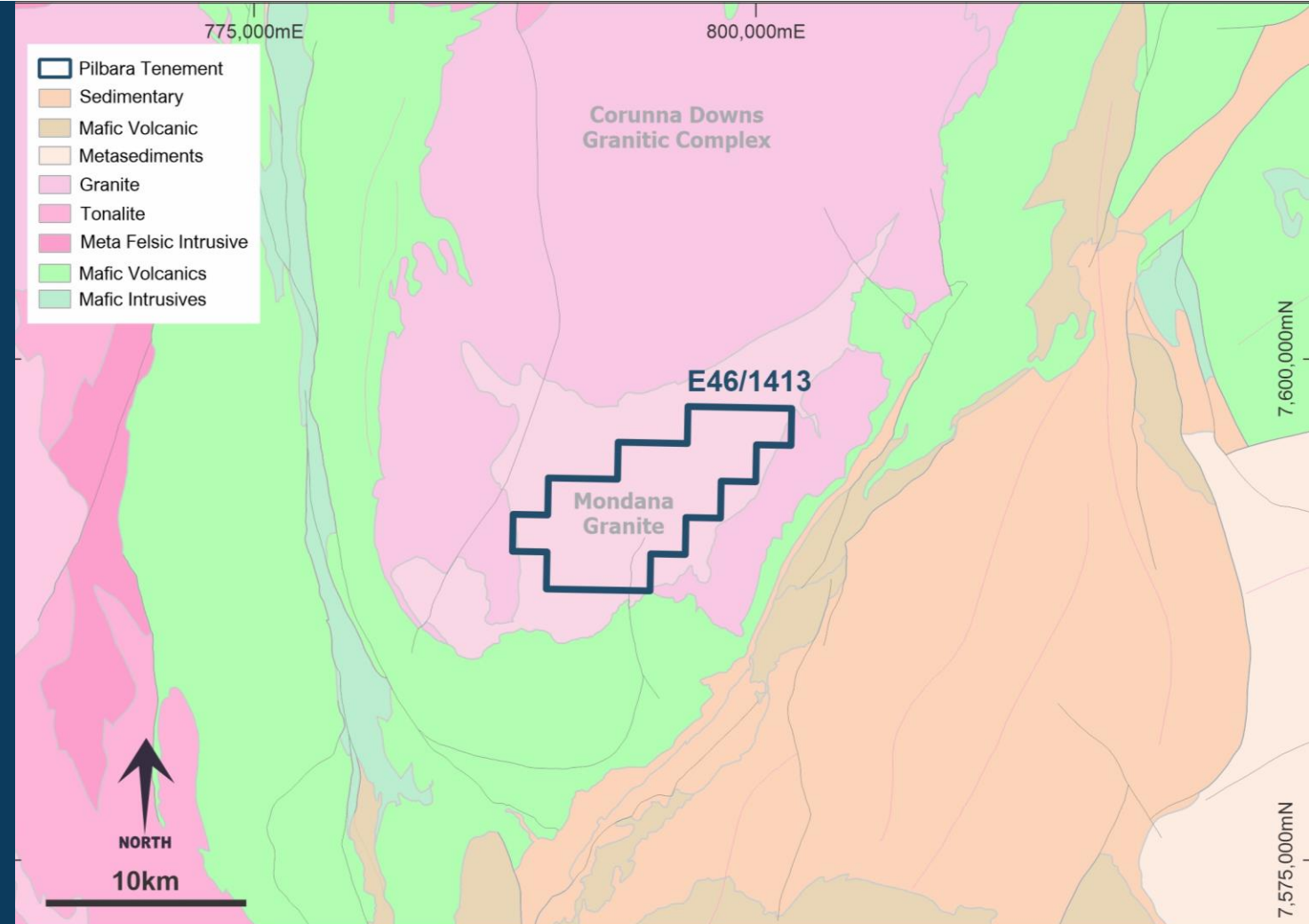


Python Lithium Project, WA

Highly prospective for lithium-bearing pegmatites

Python is a 60km² granted tenement that has never been explored for lithium.

- Highly fractionated granite, prospective for lithium-bearing pegmatites.
- Similar geological setting to the Moolyella Project near Marble Bar, where drilling has returned assays up to 1.98% Li₂O.
- Granites of similar age and composition to the west contain lithium-bearing pegmatites.

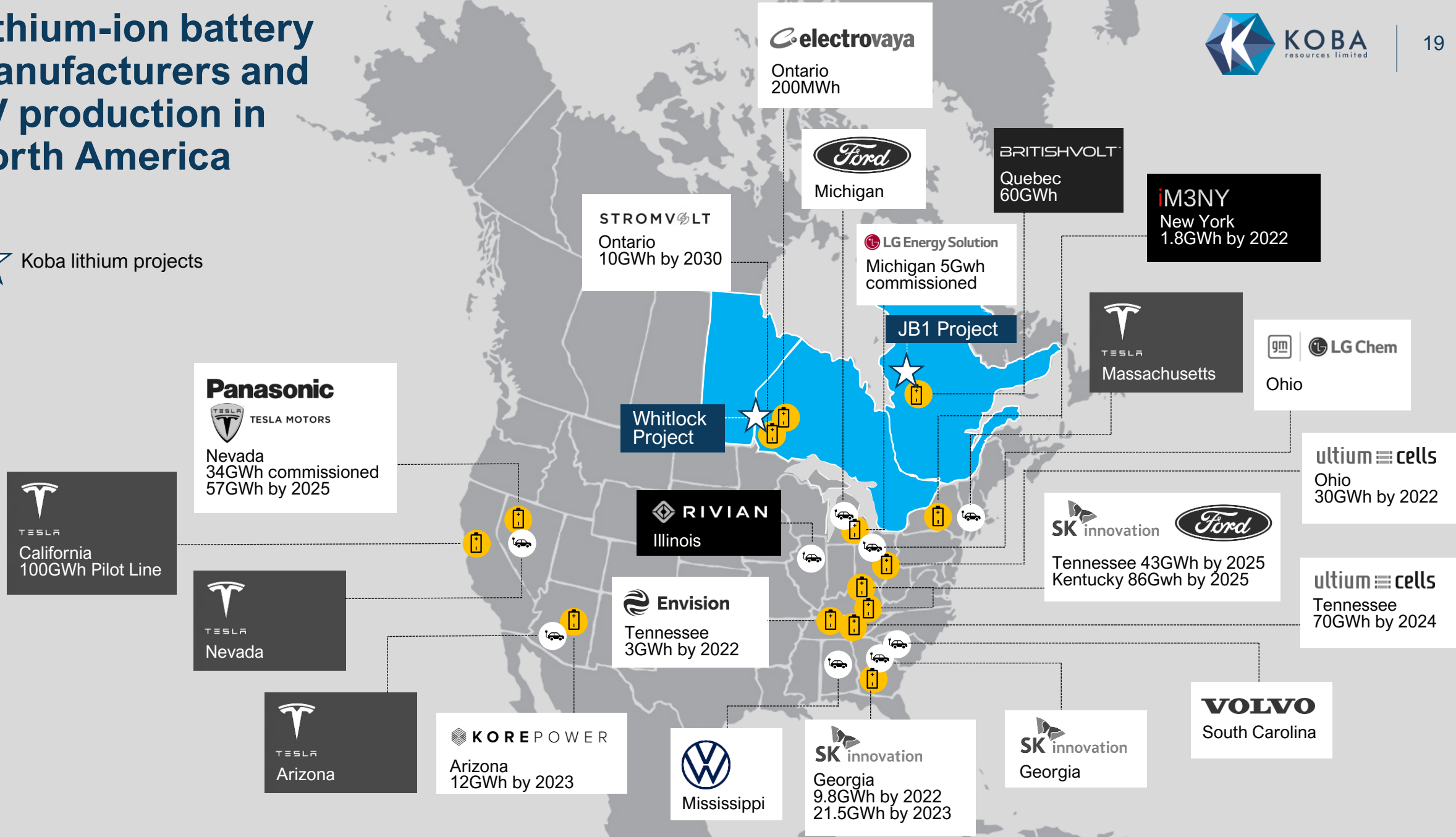


Geology map of the Python Lithium Project.



Lithium-ion battery manufacturers and EV production in North America

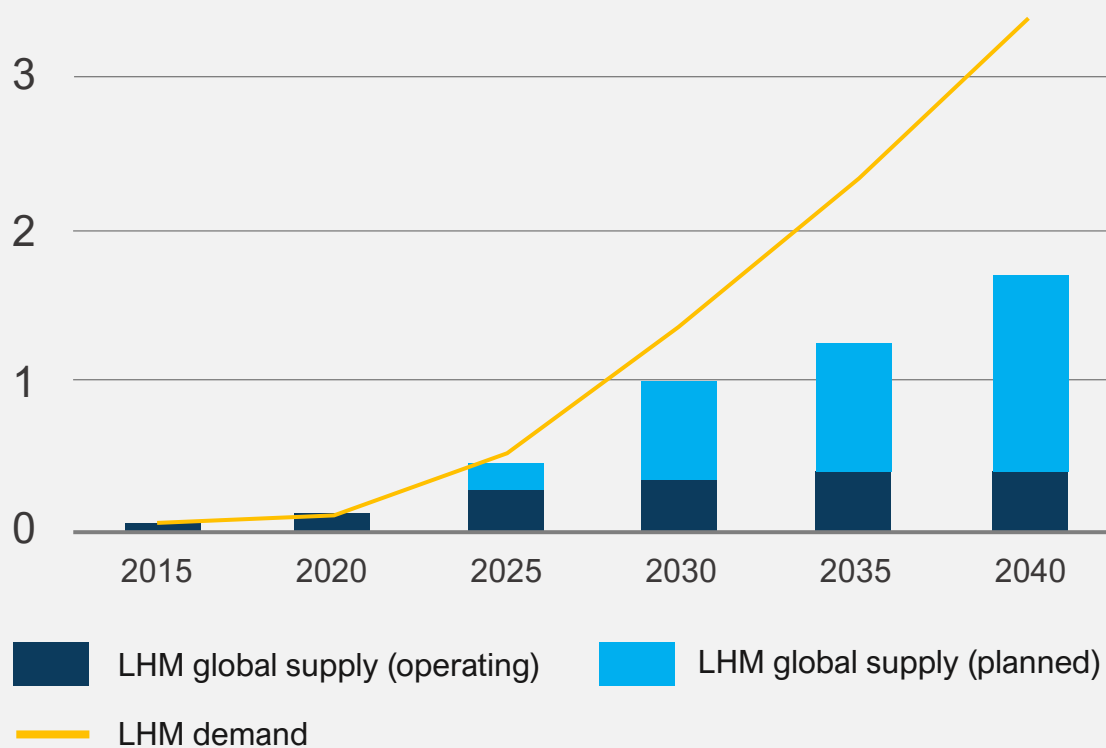
★ Koba lithium projects



Lithium demand outpacing supply

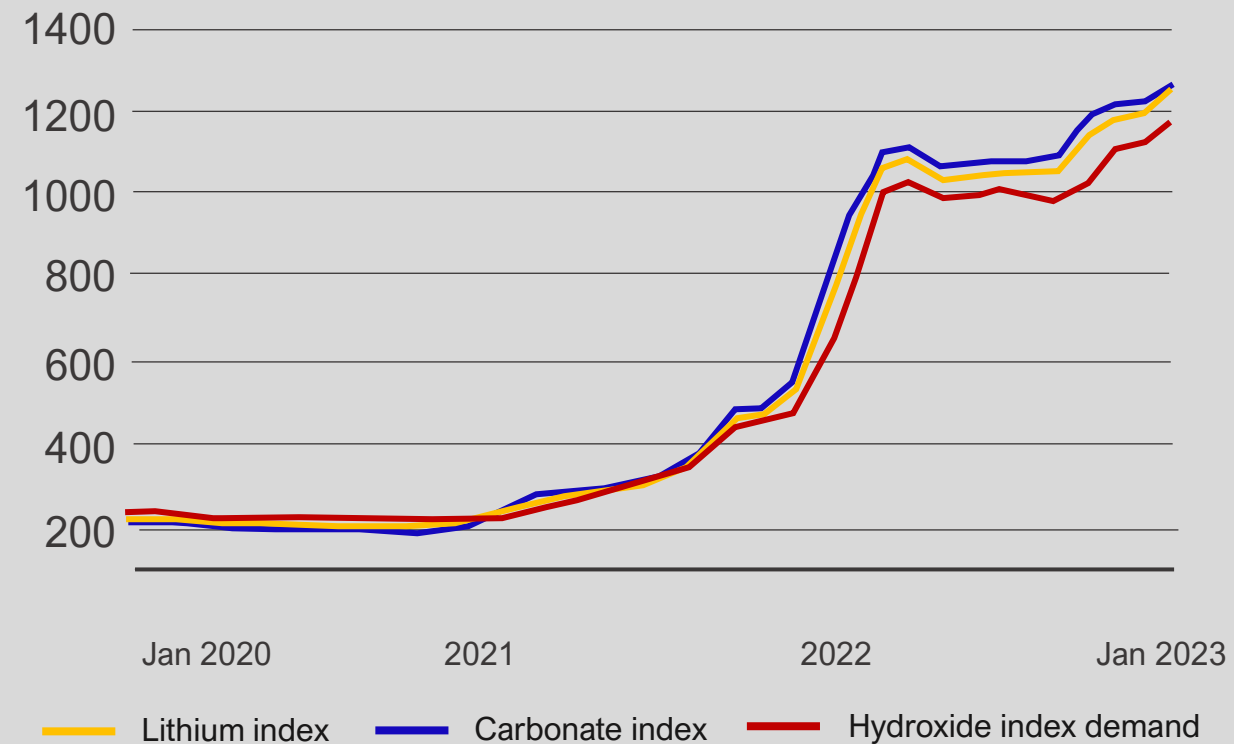
Lithium price on the rise

Lithium hydroxide (LHM) supply and demand outlook Million tonnes



Source: Benchmark Mineral Intelligence

Benchmark Lithium Price Index

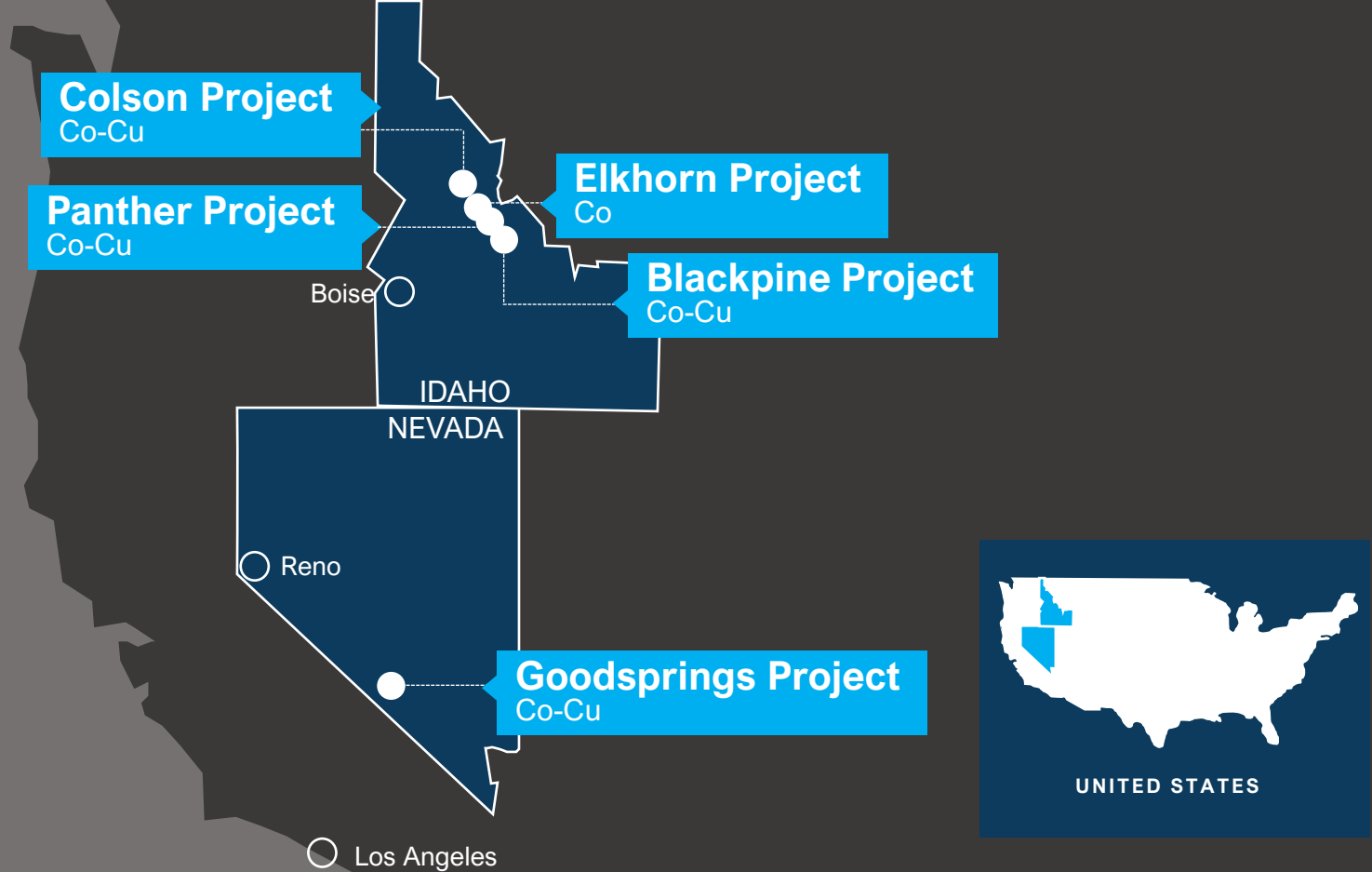


Source: Benchmark Mineral Intelligence

High grade cobalt projects in the USA

Focus on the **Idaho Cobalt Belt**, the western world's premier cobalt district.

- The Blackpine Project is located 15km from Jervois' Idaho Cobalt Operation where they commenced initial commissioning of new mine and processing facilities during October 2022.
- August 2022, IP survey delineated multiple strong, undrilled IP anomalies over 4km of strike at Blackpine.
- October 2022 drill program successfully demonstrated that IP anomalies are closely associated with high-grade cobalt and copper mineralisation, with high-priority stronger, targets yet to be drill-tested.



Idaho Cobalt Belt

The western world's premier cobalt district

High-grade resources where cobalt is the primary metal of economic importance.

- Total endowment of the Blackbird district estimated at ~17Mt averaging 0.74% Co, 1.4% Cu and 1.0 g/t Au.
- Koba has four projects in the Idaho Cobalt Belt.
 - Some of the most advanced exploration projects in the Idaho Cobalt Belt.
 - All projects contain known high-grade cobalt and copper

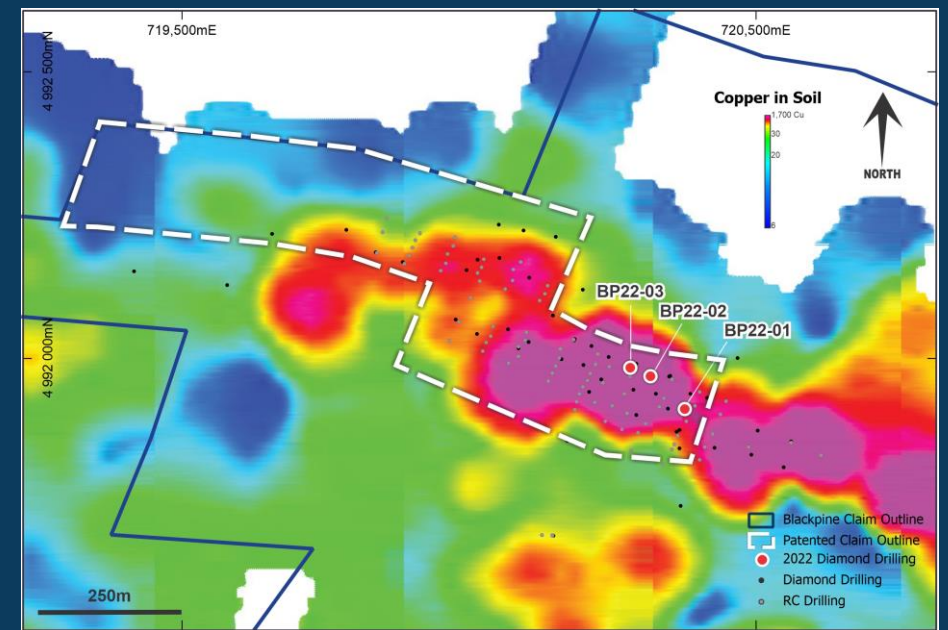


Blackpine Project, Idaho

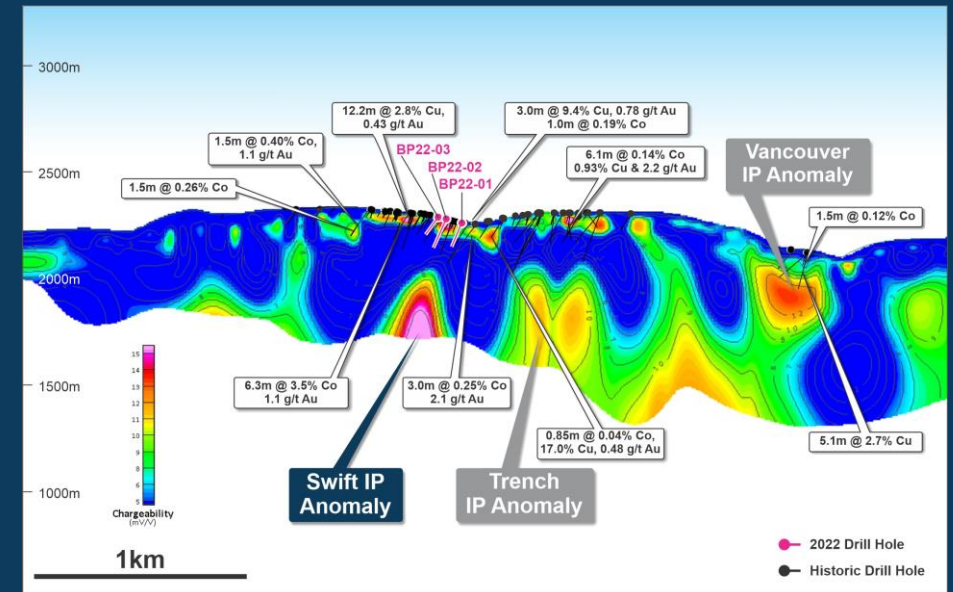
Cobalt-Copper

Located 15km from Jervois' Idaho Cobalt Operation.

- Koba completed its initial 3-hole (457.8m) drill program in October 2022 at the Swift Prospect. High-grade intersections included:
 - 0.7m @ **0.38% Co**, **1.22% Cu** and **2.64 g/t Au** from 133.0m.
 - 1.2m @ **0.31% Co** and **0.57 g/t Au** from 92.5m.
 - Including 0.4m @ **0.78% Co** and **1.36 g/t Au** from 93.3m.
- Drilling successfully demonstrated that IP geophysical anomalies are closely associated with high-grade cobalt and copper mineralisation.
- Larger and stronger IP anomalies exist at depth below these initial high-grade intersections - accordingly they are high-priority, as yet untested, drill targets.



Drill hole plan at the Swift Prospect, overlying an image of copper-in-soil geochemistry.



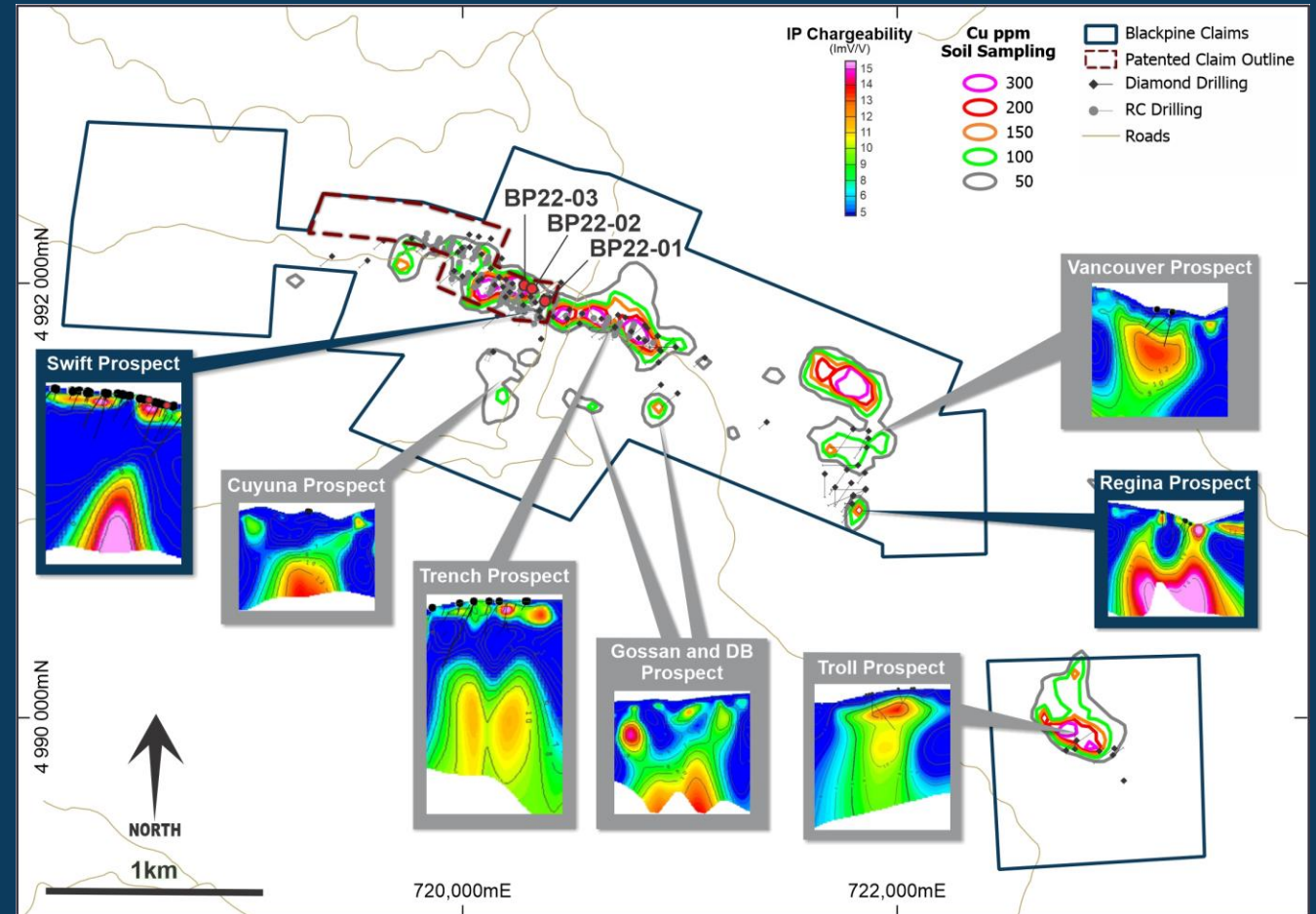
Cross section illustrating the recent holes drilled at the Blackpine Project on a 2D IP section showing the undrilled, strong, Swift IP anomaly.

Blackpine Project, Idaho

High priority IP targets

Multiple, strong, undrilled chargeability anomalies delineated over 4km of strike.

- Strong cobalt-copper-gold geochemical soil anomalism over 5km of strike.
- IP anomalies coincident with strong cobalt-copper-gold soil anomalism, hence, they are high-priority drill targets.
- Applications have been submitted for drilling at the highest priority targets in 2023.



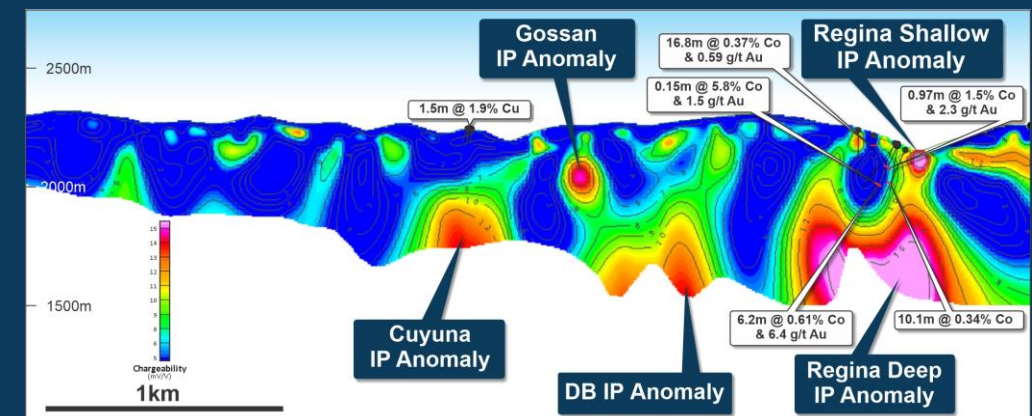
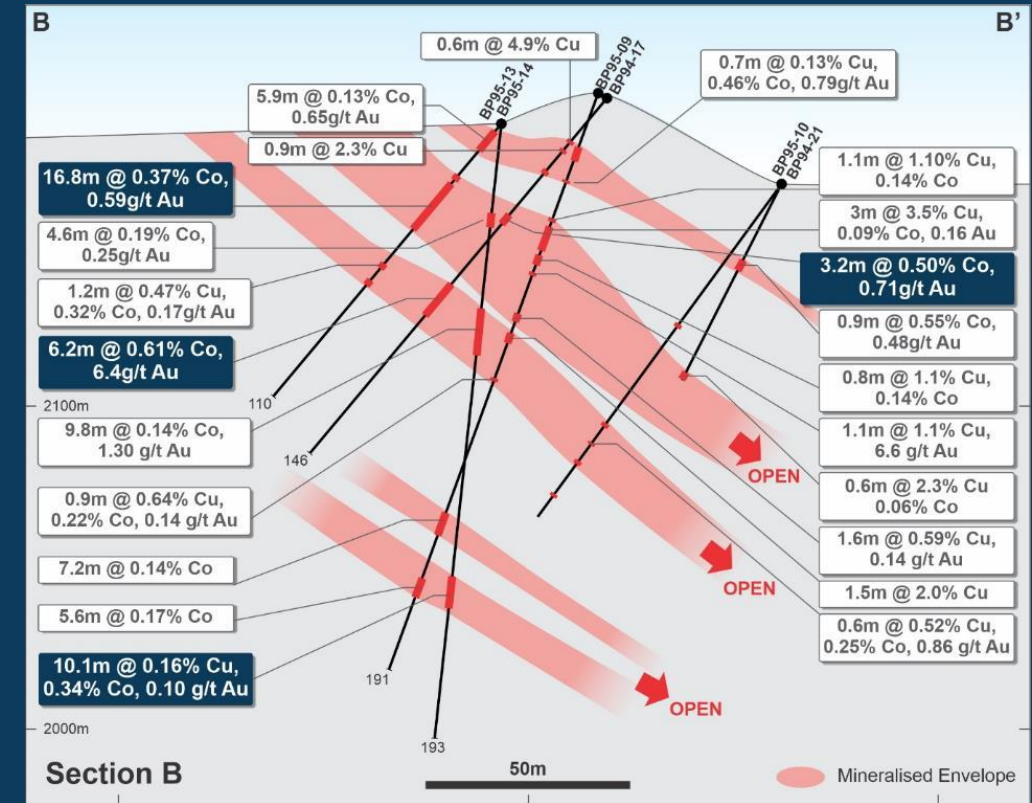
Plan view showing the location of drilling on copper-in-soil geochemistry contours and multiple strong IP anomalies (2D IP insets) delineated over 4km of strike.

Blackpine Project, Idaho

Regina Prospect

Extremely high-grade cobalt-copper grades intersected in previous drilling.

- Co-Cu-Au soil anomaly >500m long.
- 13 historic holes for 2,608.9m.
- Drilling results include:
 - 0.15m @ **4.79% Co** & **4.00 g/t Au** from 82.1m;
 - 6.2m @ **0.61% Co** & **6.4 g/t Au** from 77.4m;
*including 2.80m @ **1.25% Co** & **14.00 g/t Au** from 77.4m;*
 - 6.8m @ **0.37% Co** & 0.59 g/t Au from 25.9m.
- Mineralisation drill tested over 150m strike and to a maximum depth of 275m.
- Mineralisation remains open at depth and along strike.
- Coincident but deeper IP anomaly.



2D IP section L2000N showing multiple strong IP anomalies untested by previous drilling

This presentation prepared by Koba Resources Limited (“Company”) does not purport to contain all the information that a prospective investor may require in connection with any potential investment in the Company. You should not treat the contents of this presentation, or any information provided in connection with it, as financial advice, financial product advice or advice relating to legal, taxation or investment matters. No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions contained in this presentation. This presentation is provided expressly on the basis that you will carry out your own independent inquiries into the matters contained in the presentation and make your own independent decisions about the affairs, financial position or prospects of the Company. The Company reserves the right to update, amend or supplement the information at any time in its absolute discretion (without incurring any obligation to do so). To the maximum extent permitted by law, none of the Company its directors, employees or agents, advisers, nor any other person accepts any liability, including, without limitation, any liability arising from fault or negligence on the part of any of them or any other person, for any loss arising from the use of this presentation or its contents or otherwise arising in connection with it. This presentation is not an offer, invitation, solicitation or other recommendation with respect to the subscription for, purchase or sale of any security, and neither this presentation nor anything in it shall form the basis of any contract or commitment whatsoever.

Forward Looking Statements

This presentation may contain forward looking statements that are subject to risk factors associated with mineral exploration, mining and production businesses. It is believed that the expectations reflected in these statements are reasonable but they may be affected by a variety of variables and changes in underlying assumptions which could cause actual results or trends to differ materially, including but not limited to price fluctuations, actual demand, currency fluctuations, drilling and production results, reserve estimations, loss of market, industry competition, environmental risks, physical risks, legislative, fiscal and regulatory changes, economic and financial market conditions in various countries and regions, political risks, project delay or advancement, approvals and cost estimates. This presentation also contains reference to certain intentions, expectations, future plans, strategy and prospects of the Company. Those intentions, expectations, future plans, strategy and prospects may or may not be achieved. They are based on certain assumptions, which may not be met or on which views may differ and may be affected by known and unknown risks. In particular, there is a risk that the Company will not be able to estimate, expand or upgrade existing JORC resources. The performance and operations of the Company may be influenced by a number of factors, many of which are outside the control of the Company. No representation or warranty, express or implied, is made by the Company, or any of its directors, officers, employees, advisers or agents that any

intentions, expectations or plans will be achieved either totally or partially or that any particular rate of return will be achieved. Given the risks and uncertainties that may cause the Company’s actual future results, performance or achievements to be materially different from those expected, planned or intended, recipients should not place undue reliance on these intentions, expectations, future plans, strategy and prospects. The Company does not warrant or represent that the actual results, performance or achievements will be as expected, planned or intended. These forward-looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. The forward-looking statements are made as at the date of this document and the Company disclaims any intent or obligation to update publicly such forward looking statements, whether as the result of new information, future events or results or otherwise.

Competent Person’s Statement

The information in this announcement that relates to past exploration results is based on, and fairly reflects, information compiled by Mr Ben Vallerine, who is the Company’s Managing Director. Mr Vallerine is a Member of the Australian Institute of Geoscientists. Mr Vallerine has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results and Mineral Resources (JORC Code). Mr Vallerine consents to the inclusion in the announcement of the matters based on the information in the form and context in which it appears.

Past exploration results disclosed in this report have been previously prepared and disclosed by Koba Resources Limited (the “Company”) in accordance with JORC 2012 in ASX announcements and the Company’s Prospectus dated 4 March 2022. Refer to the Company’s ASX announcements platform on 2 May 2022 (Prospectus), 1 September 2022 Multiple high priority IP anomalies delineated at Blackpine, 31 October 2022 Amended Announcement – Koba Stakes Lithium Project and 31 January 2023 Drilling at Blackpine Returns High-Grade Cobalt and Copper Assays. The Company confirms that it is not aware of any new information or data that materially affects the information included in the Prospectus or subsequent announcements. The Company confirms that the form and content in which the Competent Person’s findings are presented here have not been materially modified from the Prospectus or subsequent announcements.

Appendices

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Phone: +61 8 9226 1356
Email: info@kobaresources.com

kobaresources.com



KOBA
resources limited



Manitoba / Ontario References

1. **Tanco Mine** - GSWA Mineral Resources Bulletin 22, Chapter 10. International tantalum resources – exploration and mining.
2. **PAK Lithium Project** – a) NI 43-101 Technical Report PAK Property - April 9 2021, and b) TSX.V Release: March 1 2022, Frontier Successfully Converts Inferred Resource to 14 MT of Indicated Resource on the Spark Deposit.
3. **Georgia Lake Lithium Deposit** - Company Presentation: RockTech Lithium Powering the Battery Age, September 2022, page 17.
4. **Seymour Lake Lithium Deposit** - ASX Release for ASX:GT1: Interim Seymour Mineral Resource Doubles to 9.9MT, 23 June 2022
5. **Separation Rapids Deposit** - NI 43-101 Technical Report on the PEA for the Production of Petalite Concentrate from the Separation Rapids Lithium Deposit Kenora, Ontario, September 26, 2018. McGowan, Richard et al.
6. **Donner Lake Lithium Deposit** - Website: <https://gridmetalscorp.com/properties/manitoba-lithium-donner-lake-falcon-west/> (after Manitoba Mineral Inventory File #229)
7. **Irgon Lithium Mine** - Preliminary Report on Underground Geology of the Irgon Lithium Pegmatite, by B.B Bannatyne, November 15, 1956
8. **Mavis Lake Lithium Deposit** - ASX Release for ASX:CRR: Exceptional Assay Results, up to 4.32% Li₂O at Mavis Lake, 13 September 2022.
9. **Jackpot Lithium Deposit** - Imagine Lithium website: <https://imagine lithium.com/jackpot/>
10. **Falcon Lake Project** - Battery Age Minerals (ASX:BM8) Prospectus (ASX platform February 2 2023)

Quebec, James Bay References

11. **Rose Mine** - Critical Elements Lithium Corp. Rose Lithium-Tantalum Project Feasibility Study NI 43-101 Technical Report, July 26, 2022.
12. **Abitibi Hub** - Sayona Mining (ASX:SYA) Annual Report 2022 filed on the ASX October 13 2022.
13. **Whabouchi Lithium Deposit** - Nemaska Lithium NI 43-101 Technical Report for the Whabouchi Mine and Shawinigan Electrochemical plant Nemaska Project.
14. **James Bay Lithium Deposit** - Allkem Limited (ASX:AKE) ASX Release James Bay Lithium Project Feasibility Study & Maiden Ore Reserve, 21 December 2021.
15. **Moblan Lithium Deposit** - Sayona Mining (ASX:SYA) website: <https://sayonamining.com.au/projects/moblan-project/>
16. **Corvette Project** - Patriot Battery Metals website: Pegmatite-DDH-InterceptGradeWidth-Summary-Corvette-2022-20-14.pdf.
17. **Adina Project** - Winsome Resources (ASX:WR1) ASX Release: Strong lithium mineralisation recorded from first Adina drill hole assays 6 January 2023.
18. **Cancel Project** - Winsome Resources (ASX:WR1) ASX Release: High-Grade Intersections Complete Winter Drill Program and Exploration Commences 14 July 2022.
19. **Pontax Project** - Cygnus Metals Ltd (ASX:CY5) ASX Release: Drilling doubles depth of known mineralisation to 230m, 29 November 2022.
20. **Chubb Lithium Project** - Burley Minerlas (ASX:BUR) ASX Release: Burley to Acquire 100% Ownership of Strategic Canadian and Gascoyne Lithium Projects

Pilbara References

21. [Pilbara Minerals \(ASX:PLS\)](https://www.pilbaraminerals.com.au/our-company/our-projects/pilgangoora-operation/) – website: <https://www.pilbaraminerals.com.au/our-company/our-projects/pilgangoora-operation/>
22. [Mineral Resources \(ASX:MIN\)](#) - ASX Release for ASX:MIN: Lithium Mineral Resources and Reserve Update, 7 October 2022.
23. [Global Lithium Resources](#) – Quarterly Report for the period ending December 2022.

Cobalt References

24. [Idaho Cobalt Belt](#) – Bookstrom, A.A., Box, S.E., Cossette, P.M., Frost, T.P., Gillerman, V.S., King, G.R., and Zirakparvar, N.A., 2016: Geologic history of the Blackbird Co-Cu district in the Lemhi sub-basin of the Belt-Purcell Basin, in Maclean, J.S., and Sears, J.W., eds., Belt Basin: Window to Mesoproterozoic Earth: Geological Society of America Special Paper 522, p. 185 – 219.
25. [Idaho Cobalt Operation](#) - Sletten, M et al, 2020, Idaho Cobalt Operations Form 43-101F1 Technical Report Feasibility Study, November 13, 2020.
26. [Blackbird Deposit](#) - Lund, K., Tysdal, R.G., Evans, K.V., Kunk, M.J. and Pillers, R.M., Structural Controls and Evolution of Gold-Silver and REE-Bearing Copper-Cobalt Ore Deposits, Blackbird District, East-Central Idaho: Epigenetic Origins, 2011, Society of Economic Geologists Inc, Economic Geology v 106, pp. 585-618.
27. [Iron Creek Deposit](#) - Ristorcelli, S., and Schlitt, J., Technical Report with Updated Estimate of Mineral Resources for the Iron Creek Cobalt-Copper Project, Lemhi County, Idaho, USA, November 27, 2019.

Resource Classification Summary

Owner	Project	Deposit	Category	Tonnes	Grade Li ₂ O (%)	Cut-off Li ₂ O (%)	Source Reference
Sinomine Resources	Tanco Mine		1991 pre-production reserve	7,300,000	2.76	-	1
Grid Metals Corp.	Donner Lake		Historic Resource	3,950,000	1.28	-	6
Quantum Minerals Corp.	Irgon		Historic Resource	1,200,000	1.51	-	7
Frontier Lithium	Pak Project	PAK Deposit	Measured (pit)	1,344,600	2.14	0.6	2.a
			Indicated (pit)	4,075,300	1.94	0.6	
			Inferred (pit)	603,100	1.97	0.6	
			Indicated (underground)	1,261,700	2.15	0.8	
		Inferred (underground)	2,070,850	2.38	0.8		
		Spark Pegmatite	Indicated	14,414,000	1.40	0.7	
		Inferred	18,118,000	1.37	0.7		
		Total	41,887,550	1.54			
Green Technology Metals	Seymour Lake	North Aubry	Indicated	5,200,000	1.29	0.2	4
			Inferred	2,600,000	0.90	0.2	
		South Aubry	Inferred	2,100,000	0.50	0.2	
			Total	9,900,000	1.04		
Avalon Advanced Materials Inc	Separation Rapids		Measured	3,364,000	1.43	0.6	5
			Indicated	5,041,000	1.39	0.6	
			Inferred	1,791,000	1.35	0.6	
			Total	10,196,000	1.40		
Rock Tech Lithium	Georgia Lake		Measured	2,310,000	1.04	0.65	3
			Indicated	4,310,000	0.99	0.65	
			Inferred	6,680,000	1.16	0.65	
			Total	13,300,000	1.09		
Imagine Lithium	Jackpot Project	Main Jackpot Zone Vegan/Newkirk	Historic Resource	2,000,000	1.09	-	9
			Historic Resource	680,389	1.38	-	
			Total	2,680,389	1.16		
Critical Elements Lithium Corp.	Rose Project		Indicated (pit)	30,400,000	0.91	-	11
			Indicated (underground)	1,100,000	0.86	-	
			Inferred (pit)	2,000,000	0.76	-	
			Inferred (underground)	700,000	0.78	-	
			Total	34,200,000	0.90		
Allkem Limited	James Bay Project		Indicated	40,300,000	1.40	0.62	14

Resource Classification Summary

Owner	Project	Deposit	Category	Tonnes	Grade Li ₂ O (%)	Cut-off Li ₂ O (%)	Source Reference	
Nemaska Lithium Inc	Whabouchi Project		Measured (pit)	16,953,000	1.57	0.3	13	
			Indicated (pit)	20,403,000	1.41	0.3		
			Inferred (pit)	6,687,000	1.37	0.3		
			Measured (underground)	12,000	1.87	0.6		
			Indicated (underground)	233,000	1.59	0.6		
			Inferred (underground)	9,376,000	1.39	0.6		
			Total			53,664,000	1.45	
Sayona Mining	Moblan Project		Measured	4,800,000	1.59	-	15	
			Indicated	7,300,000	1.27	-		
			Inferred	4,100,000	1.33	-		
			Total		16,200,000	1.40		
Sayona Mining	Abitibi Hub	NAL	Measured (pit)	1,471,000	0.99	0.6	12	
			Indicated (pit)	52,806,000	1.01	0.6		
			Inferred (pit)	13,874,000	0.96	0.6		
			NAL	Measured (underground)	-		0.8	
				Indicated (underground)	19,398,000	1.18	0.8	
				Inferred (underground)	14,372,000	1.19	0.8	
			Authier	Measured	6,042,000	0.98	0.55	
				Indicated	8,098,000	1.03	0.55	
				Inferred	2,996,000	1.00	0.55	
				Total		119,057,000	1.05	
Pilbara Minerals	Pilgangoora Operation		Ore Reserve	159,000,000*	1.20		21	
Mineral Resources	Wodgina Operation		Indicated	196,900,000	1.17	0.5	22	
			Inferred	62,300,000	1.16	0.5		
			Total		259,200,000	1.17		
Global Lithium Resources	Marble Bar	Archer	Indicated	3,800,000	0.97	0.45	23	
			Inferred	14,200,000	1.01	0.45		
			Total		18,000,000	1.00		

* 11% proven and 83% probable ore reserves